Constitution of the higher educational institution of Applied Sciences "Baltic International Academy"

Preamble

The higher educational institution of applied sciences "Baltic International Academy" (hereinafter - BIA) with a strategic specialisation in Social Sciences, including the BIA implemented study directions "Hotel and Restaurant Service, Tourism and Leisure Organisation" and "Social Welfare", founded on 16 November 1992 (until 7 August 2006 – the Baltic Russian Institute) is a higher education and science institution located in the Republic of Latvia and implementing its activities in the interests of Latvia.

BIA founders are Stanislavs Buka, Valery Nikiforovs, Inta Buka, Nikita Nikiforovs.

I. General provisions

- 1. BIA is an autonomous institution of higher education and science with self-governing rights. The BIA implements academic and professional study programmes and carries out scientific activities and artistic creative work. The BIA shall operate in accordance with the Constitution of the Republic of Latvia, the Education Law, the Law on Institutions of Higher Education, the Law on Scientific Activities, other regulatory enactments and this Constitution.
- 2. Mission of the BIA: to ensure the preparation of highly qualified, competitive specialists directed at continuous self-improvement, long-term and sustainable development of society, Latvia and the world economy by providing quality, internationally recognised higher education and education services based on integration with economic and educational communities of Latvia and the world, science and research.
- 3. The BIA has a stamp, symbolism, emblem, and flag. The BIA also has the right to use the historical symbol "BRI".
- 4. The BIA is a commercial company operating under Commercial Law insofar as it is not contrary to the Law on Higher Education Institutions. The registered office of the BIA is Lomonosova Street 4, Riga, LV-1003, the Republic of Latvia.

II. Objectives, tasks, guiding lines and guiding principles of the BIA i

- 5. The main objective of the BIA's activities is:
- 5.1.to provide students in the Latvian and international labour market with competitive higher education and qualification in accordance with modern international requirements, to develop

- study and lifelong learning programmes, to develop science and to promote the growth of persons involved in the education process.
- 5.2. to perform applied research, and ensure the transfer of knowledge in the relevant sectors of the national economy.
- 6. Objectives of the BIA:
- 6.1. to ensure academic freedom of academic staff and students:
- 6.2. to develop and implement Bachelor's, Master's and doctoral study programmes, lifelong learning programmes;
- 6.3.to ensure the indivisibility of study and scientific research work with innovations and lifelong learning processes, co-operating with the relevant enterprises and organisations of economic sectors;
- 6.4. to cultivate and develop science, art and the state language.
- 6.5. implement its internal quality assurance system.
- 6.6. to inform the public and to offer it the acquired scientific, artistic and professional knowledge, methods and results of research.
- 7. The main scope of activities of the BIA is:
- 7.1.implementation of study programmes for the acquisition of a Bachelor's, Master's and doctoral degree, professional qualification level I and II or professional qualification and professional degree;
- 7.2. scientific research work, which includes science, research, knowledge transfer, innovations, and cooperation with relevant enterprises and organisations of economic sectors;
- 7.3. the organisation of scientific, cultural and sporting events;
- 7.4. stimulation of youth social and creative activity;
- 7.5. development of international communications and cooperation in the field of education, science and culture.
- 8. In carrying out its objectives and tasks, the BIA shall respect the following guiding principles:
- 8.1. Free choice of the types and forms of implementation of the tasks proposed by the founder of the BIA and conforming to the Law on Institutions of Higher Education;

- 8.2. academic freedom of academic staff and students, if it is not in contradiction with the rights of other persons, the Constitution of the BIA and regulatory enactments;
- 8.3. division of power and responsibility between State institutions and the BIA, as well as between the founder of the BIA and the decision-making bodies thereof;
- 8.4. democratism and institutional autonomy;
- 8.5. indivisibility of study and research work;
- 8.6. free expression (publication) of scientific opinion and research results without censorship, if such freedom is not in contradiction with ethical norms, rights of other persons and regulatory enactments.
- 9. Each citizen of Latvia and non-citizen of Latvia, as well as a foreigner, shall have the right to study in the BIA by documentarily certifying and obtaining prior education conforming to the requirements of the study programme in Latvia or appropriate education of other countries recognised in Latvia.
- 10. BIA, in accordance with its aims and objectives:
- 10.1. independently determines the content and form of study programmes, with the right to specify additional requirements concerning special previous education, special suitability and preparedness or fulfilment of other conditions;
- 10.2. issues a state-recognised higher education diploma regarding the successful acquisition of study programmes corresponding to the relevant accredited study direction.
- 11. BIA has the right:
- 11.1. to establish commercial companies and be a participant thereof, as well as to establish associations and foundations and to be a member or founder thereof;
- 11.2. to open departments, branches, representations and centres in Latvia and abroad;
- 11.3. to organise public courses and lectures, to organise congresses, conferences, and seminars;
- 11.4. to participate in national and international funds, to form their own funds;
- 11.5. to enter into agreements with other educational and scientific institutions, commercial companies of the Republic of Latvia and foreign countries;
- 11.6. to enter into contracts with natural persons and legal persons, as well as to perform other activities in accordance with the Law on Institutions of Higher Education and other laws.

12. The BIA shall independently determine its organisational and administrative structure, form personnel, as well as determine the remuneration, in accordance with the laws and regulations of the Republic of Latvia.

III. Self-governing, representative and decision-making bodies of the BIA

- 13. The governing bodies of the BIA are:
 - 1) The Board of Governors of the Baltic International Academy Ltd.
 - 2) Senate;
 - 3) Rector;
 - 4) Constitutional Assembly.
- 14. The Constitutional Assembly of the BIA is the representative institution of academic staff, general staff and students.
- 14.1. The BIA Constitutional Assembly has 27 representatives. The Constitutional Assembly of the BIA shall be elected for 3 (three) years in secret elections from academic staff (17 representatives), students (6 representatives) and general staff of the institution of higher education (4 representatives).
- 14.2. Representatives for the Constitutional Assembly of the BIA shall be nominated by academic staff, the general staff of the institution of higher education and the Student Parliament in their meetings by open ballot.
- 14.3. The Electoral Commission of the Constitutional Assembly shall be established for the organisation of elections from representatives of the academic, general staff and students of the BIA, the conditions and procedures for the establishment, numerical composition, duties of which, as well as the procedures for the conduct and supervision of the electoral process shall be regulated by the by-laws of the Electoral Commission of the Constitutional Assembly of the BIA. These by-laws are drafted by the BIA Senate and approved by the Rector.
- 14.4. If the Constitutional Assembly is elected in part, the Constitutional Assembly may operate if more than half of its members are elected and representation with not less than one representative from the academic staff, students and general staff of the institution of higher education is ensured. The task of the Constitutional Assembly is to organise additional elections within 1 (one) month to ensure work in full composition.
- 14.5. The Constitutional Assembly shall be convoked by its chairperson. The founder, 1/3 (one-third) of the members of the Constitutional Assembly, the Senate or the Rector may also convoke the Constitutional Assembly.

- 14.6. If elected representatives of the Constitutional Assembly terminate employment (or study) relations with the BIA or move to another group of personnel, the relevant group of personnel shall notify the Constitutional Assembly thereof in writing. The status of representative of the Constitutional Assembly shall be acquired by the person who, in accordance with the election protocol, has obtained the most votes in the relevant group of staff after the elected person. If there are no other candidates in the election protocol, a new election shall be organised for vacant seats within one month in the relevant staff group.
- 14.7. The Constitutional Assembly of the BIA shall be entitled to act if more than half of the total number of members of the Constitutional Assembly participate in the meeting thereof. Decisions of the Constitutional Assembly shall be valid if more than half of the members of the Constitutional Assembly vote on them in open voting, except in cases when other procedures have been determined.
- 14.8. The Constitutional Assembly shall elect the Chairperson, the Vice-Chairperson and the Secretary by secret ballot.
- 14.9. The relevant staff groups may propose to consider the withdrawal of representatives. Representatives from the Constitutional Assembly shall be revoked if more than half of the members of the Constitutional Assembly vote in secret regarding it.
- 15. Constitutional Assembly:
 - 15.1. elects members of the Senate from among academic and general personnel;
 - 15.2. members of the Senate may be revoked. The decision shall be valid if more than half of the members of the Constitutional Assembly vote in a secret ballot;
 - 15.3. approves, accepts and amends the by-laws of the Senate;
 - 15.4. elects a Rector and may encourage the removal of the Rector from office by secret ballot. The decision to remove the Rector shall be in effect if more than 2/3 (two-thirds) of the members of the Constitutional Assembly vote for it in a secret ballot;
 - 15.5. listens to the rector's annual report on the activities of the BIA;
 - 15.6. examines and decides other conceptual issues of academic and scientific activities and development of the BIA.
- 16. The Senate is the collegiate BIA's top academic decision-making body, approving the rules and regulations governing the BIA's academic, creative and scientific fields of activity.
- 16.1. The Senate is responsible for the BIA's education, research, creative activities, attitudes and compliance with internationally recognized quality standards.

- 16.2. The Senate protects and ensures academic freedom for academic staff and students as part of BIA autonomy.
- 17. The Senate is made up of 20 senators, 15 of whom are representatives of academic staff, 4 students and 1 general BIA staff. Student representatives are elected to the Senate by the Student Parliament. Senators are elected by the Constitutional Assembly in secret voting for 3 (three) years. The Rector is a member of the Senate, according to the position he holds.
- 17.1. The Senate shall operate in accordance with the Law on Institutions of Higher Education and the by-laws approved by the Constitutional Assembly. Senate decisions are made when more than half of Senate representatives openly vote on them.
- 17.2. The institution that elected members of the Senate may decide, on its initiative or at the initiative of the Senate Chairman or five members of the Senate, to recall a member of the Senate if he or she has broken the law in its actions, acted disrespectfully as a member of the Senate, failed to perform its duties properly or lost the trust of the nominee. A Senate member loses office if the authority that elected it votes in open voting to remove him or her.
- 17.3. Students' representatives shall have a "right to veto" in matters affecting the interests of students. Following the application of the veto right, the matter shall be examined by the Conciliation Commission, which shall be established by the Senate on a parity basis. The decision of the Conciliation Commission shall be approved by the Constitutional Assembly by a majority of 2/3 (two-thirds) of the votes present.
- 18. The Senate elects:
- 18.1. The chairman and secretary of the Senate;
- 18.2. BIA docents, lead researchers, lecturers, researchers and assistants.
- 19. The Senate approves:
- 19.1. after coordination with the heads of Founders' branches, representations and other structural units of the BIA, directors of departments, study directions and programmes;
- 19.2. after co-ordination with the Founder the number of academic staff;
- 19.3. the composition of the Council of Sectoral Professors and the composition of the Promotion Council;
- 19.4. The internal rules of procedure and the internal quality assurance system of the BIA;
- 19.5. additional requirements for admission of students concerning special previous education, special suitability and preparedness or fulfilment of other conditions;
- 19.6. study programmes or study direction;

- 19.7. the responsible person for the implementation of a new study programme (the director of the study programme) or study directions (the head of the study direction);
- 19.8. The plan for the development of the study process of the BIA and the plan for the development of scientific and artistic creative activities.
- 20. The Senate, on a proposal from the Rector, shall decide on:
- 20.1. The establishment, reorganisation or liquidation of the units of the BIA and their by-laws after co-ordination with the Founder; the by-laws of the unit shall be approved by the Rector of the BIA;
- 20.2. opening, content and development of study directions and study programmes, as well as their closing;
- 20.3. the acceptance of visiting professors, associated visiting professors, visiting docents, visiting scientists, visiting lecturers, visiting scientists or visiting assistants without the announcement of a competition for a term of up to 2 (two) years, if the relevant position is vacant or temporarily vacant;
- 20.4. the granting of the honorary title *Emeritus Professor*.
- 21. The Senate may initiate the rector's removal from office.
- 22. The Senate is drafting the BIA Constitution and its amendments.
- 23. The Rector shall be a senior BIA official who shall exercise the general administrative management of the BIA and shall represent the BIA within the limits of his or her competence without special authorisation.
- 24. The Rector shall be elected by the Constitutional Assembly upon recommendation of the Founder for five years and not more than twice in a row. A professor or person with a PhD in Science shall be elected as a Rector. Within a week of the Rector's election, the BIA informs the Ministry of Education and Science of the results of the rector's election.
- 24.1. If the Rector is not elected, the BIA shall re-organise the Rector's election within 2 (two) months. Until the Rector's re-election, the Founder assigns the acting Rector. The unelected candidate for the post of Rector shall not participate in the re-election of the Rector.
- 24.2. The founder shall enter into an employment contract with the Rector for the time of election.
- 24.3. Current Rector's election is held one month before the Rector's mandate expires.

24.4. If violations of the law have been determined in the activities of the Rector, if the Rector does not ensure the strategy of the BIA attestation, or has lost the trust of the BIA Senate or the Constitutional Assembly, the Senate, the Constitutional Assembly or the Founder may propose the removal of the Rector from office.

25. The Rector ensures:

- 25.1. The drawing up of the BIA study and Science Development Plan and submission of it to the Senate for approval;
- 25.2. Implementation of the BIA Development Strategy in cooperation with BIA departments;
- 25.3. Lawful, economic and targeted use of the BIA property and provide the Constitutional Assembly with an annual report on the work of the BIA.
- 26. The Rector shall be responsible for:
- 26.1. Compliance of the activities of the BIA with the Law on Institutions of Higher Education and other regulatory enactments, as well as with the Constitution of the BIA;
- 26.2. The implementation of the BIA strategy and the quality of the education and scientific research to be acquired, as well as the quality of artistic creativity;
- 26.3. promote and be responsible for the development of BIA personnel and ensure academic freedom of academic staff and students.

27. The Rector:

- 27.1. represents the BIA in other educational institutions, public and private institutions;
- 27.2. organises and co-ordinates the study, scientific and economic activities of the BIA;
- 27.3. enters into study contracts on behalf of the BIA and issues the powers for entering into such contracts;
- appoints and revokes vice-rectors, as well as determines the areas of competence, powers and responsibilities thereof. The Rector enters into an employment contract with the Vice-rector for a period of up to 5 years.
- 27.5. manages the selection of BIA personnel and controls the work thereof and enters into employment contracts with them;
- 27.6. decides to exclude a person from the list of students;
- 27.7. issues orders within the scope of his or her competence;

- 27.8. approves the by-laws drawn up by the Senate.
- 28. Decisions of the Rector may be appealed in accordance with the procedures provided for in the Administrative Procedure Law.
- 29. The powers of the Rector shall expire:
- 29.1. with the expiry of the term of election;
- 29.2. on his or her initiative;
- 29.3. by removal from office if the Constitutional Assembly takes such a decision.

IV. BIA structure

- 30. Structural units founded by the BIA operate under Senate developers and regulations approved by the Rector. Structural units do not have legal personalities. BIA departments are branches, departments, faculties, scientific and training laboratories, research centres, institutes, representations and others.
- 31. Branches shall ensure the implementation of study programmes, the organisation of the study process, coordinate research programmes of students, as well as perform other duties in accordance with the by-laws developed by the Senate.
- 31.1. The work of the branch shall be managed by the director of the branch;
- 31.2. The director of the branch shall act based on the relevant authorisation.
- 32. The units shall ensure the implementation of study programmes, the organisation of the study process, coordinate research programmes for students, as well as perform other duties in accordance with the by-laws developed by the Senate.
- 32.1. The department's work is managed by the Dean of the department, who is approved by the Senate on the recommendation of the Rector.
- 33. Scientific and training laboratories, research centres and institutes are units of the BIA established to carry out the aim and objectives of scientific research work and programmes, which operate in accordance with the by-laws developed by the BIA Senate. The work of the research centre shall be managed by the head of the Centre, the work of the Institute by the director of the Institute, and the work of the training laboratory shall be managed by the head of the laboratory.

V. BIA personnel

34. BIA staff shall consist of academic staff, general staff and students.

- 34.1. Academic staff the staff elected to academic positions: professors, associate professors, docents, leading researchers, lecturers, researchers and assistants. Academic staff shall perform scientific research and participate in the education of students:
- 34.1.1. applicants in the position of professor or associate professor shall be elected by the Council of professors in the corresponding sector in an open competition in accordance with the Law on Institutions of Higher Education and Cabinet Regulations regarding the procedures for evaluation of the results of scientific and pedagogical qualification and artistic creation of a professor or associate professor in office. The Council of sector professors shall evaluate the conformity of the scientific and pedagogical qualifications of the applicant for the position of a professor or associate professor and the professor or associate professor in accordance with the Cabinet regulations and shall provide the BIA Rector with the results of the elections of the Council of sector professors and a decision regarding the evaluation of the applicant;
- 34.1.2. doctors, lead researchers, lecturers, researchers and assistants shall be elected by the BIA Senate in accordance with the "BIA Academic Positions Regulations". With Senate-elected persons, the BIA Rector enters into a 6 (six) year employment contract.
- 34.2. General staff, including administrative staff (rector, vice-rector, director of a branch, head of a department, head of a research centre, director of an institute, head of a training laboratory, director of a study programme, head of a study direction and other officials whose main functions are administrative work), auxiliary training staff, technical, economic and other staff, except academic staff. The procedures by which general staff shall be recruited and dismissed from work shall be determined by the BIA, observing the provisions of the Law on Institutions of Higher Education, the Labour Law and other regulatory enactments. The remuneration of general staff shall be determined by the founders in accordance with the requirements of the Labour Law.
- 34.3. A student is a person enrolled for studies at the BIA, including master's degree and doctoral students.
- 34.3.1. Admission regulations shall be drawn up and approved by the BIA Senate, observing Cabinet of Ministers regulations regarding requirements, criteria and procedures for admission to study programmes.
- 34.3.2. The student shall enter into a study contract with the BIA in writing, which shall be entered into on behalf of the BIA by the Rector or authorised person for the conclusion of such contracts.
- 34.3.3. the Rector shall decide on the exclusion of a person from the list of students.
- 35. The Rector of the BIA **shall establish** and **terminate** employment legal relations with persons of academic and general staff, observing the requirements of the Law on Institutions of Higher Education and the Labour Law.

- 36. BIA personnel shall have the right to:
- 36.1. participate in the development of decisions of the management and self-government of the BIA and internal regulatory enactments, as well as in the taking of such decisions which affect the interests of the personnel;
- 36.2. participate in the meetings of the collegial management bodies of the BIA, as well as be listened to:
- 36.3. participate in elections of the self-governing bodies of the BIA and be elected therein;
- 36.4. appeal the administrative acts issued by the BIA or actual action by applying to the Rector. The decision of the Rector may be appealed in accordance with the procedures laid down in the Administrative Procedure Law;
- 36.5. for academic staff to select training methods, subject matter and direction of scientific activity;
- 36.6. have annual paid leave: 8 weeks' leave for academic staff, and 4 calendar weeks for general staff, not including public holidays.
- 37. The rights and obligations of the staff of the BIA shall be to promote freedom of training, study and research work, to promote openness in the administration of the BIA and in the handling of its affairs without infringing the rights of any other person and without hindering the performance of the duties of office or work, as well as to fulfil the duties laid down in the employment contracts. Staff must perform their duties in such a way that the BIA can carry out its tasks so that no other person's rights are violated and the performance of their position or duties is not impaired.
- 38. BIA personnel shall be responsible for the qualitative fulfilment of the objectives and tasks specified in this Constitution, observing the basic principles of operation thereof, as well as for the performance of their duties.
- 39. The remuneration rates and procedures for work remuneration of teachers of the BIA (rector, vice-rectors, deans, heads of departments, academic staff) shall be determined by the Founder, observing the provisions of the Labour Law, the Cabinet of Ministers regarding the remuneration of teachers and the by-laws approved by the BIA Senate regarding the organisation of work remuneration and types of pedagogical load for academic staff and visiting academic staff.
- 40. If the BIA holds a vacant or temporary vacant position, the Senate may decide not to open a contest, but the BIA Rector may sign a contract of employment for up to 2 (two) years by hiring a visiting professor, associate visiting professor, visiting docent, lead visiting professor, visiting lecturer, researcher or visiting assistant. Visiting professors, associate visiting professors, visiting docents, visiting lecturers and visiting assistants shall have the same rights, duties and remuneration as professors, associate professors, docents, lecturers and assistants, but shall not participate in the work of elected management bodies.

- 41. If the BIA holds a vacant or temporary vacant position and if it does not exceed 2 (two) years, an associate professor may be appointed to the position of professor, a docent to a position of an associate professor, a lecturer or an assistant with a doctoral degree to the position of a docent. The replacement shall be made by an order of the Rector. During this period, the BIA Rector shall enter into an employment contract for a maximum period of two years.
- 42. The duties of the administrative staff of the BIA shall be:
- 42.1. to take care of the working conditions of the personnel, to promote as much as possible the improvement of the qualification and requalification of the personnel;
- 42.2. to support and promote the activities of the student self-government;
- 42.3. to guarantee and respect the rights of students and academic staff, if they are not in contradiction with the rights of personnel specified in the Constitution of the BIA.

VI. Studies in the BIA

- 43. Anyone who has received secondary education in Latvia or appropriate education in other countries, which may be assimilated thereto in accordance with the provisions of the Law on institutions of higher Education and the BIA, as well as has acquired the necessary education to be able to continue studies in the master's and doctoral degree may study in the BIA.
- 44. The freedom of students is reflected in the rights of students:
- 44.1. to acquire higher education without direct or indirect discrimination, in accordance with the selected study direction, Bachelor's, Master's and doctoral degrees and/or professional higher education;
- 44.2. to use the premises, laboratories, library, apparatus, and equipment of the BIA;
- 44.3. to suspend and resume studies in accordance with the procedures specified in regulatory enactments;
- 44.4. to elect and be elected to the student self-government;
- 44.5. to draw up and acquire the free choice part of individual studies;
- 44.6. to engage in scientific research work and artistic creation;
- 44.7. to receive information in all matters directly related to his or her studies;
- 44.8. freely express and defend his or her thoughts and opinions.
- 45. Studies in the BIA are for a fee, as well as free of charge from BIA or state (if any) budget funds in funded study places. The size and form of the tuition fee, as well as possible fee discounts, shall

be determined by the Senate in coordination with the Founder. The tuition fee shall be covered by the student, legal persons or natural persons, entering into an appropriate agreement with the BIA regarding it.

- 46. A student may be excluded from the student list:
- 46.1. at the wishes of the student;
- 46.2. if it becomes clear that his or her admission has been affected by deception, bribery or other actions with which the principle of equality of applicants has been violated;
- 46.3. has not passed the necessary examinations within the specified periods and/or has not performed other study tasks and/or has not settled the material obligations with the BIA;
- 46.4. has violated the provisions of the internal procedures of the BIA and the provisions of the study contract.
- 47. BIA students have self-governance the Student Parliament, which operates under by-laws drafted by students and approved by the BIA Senate. The Senate can refuse confirmation only on legal grounds.
- 47.1. Functions of the Student Parliament:
- 47.1.1. to defend and represent the interests of students in matters of academic, material and cultural life in the BIA and state institutions;
- 47.1.2. to represent BIA students in Latvia and abroad;
- 47.1.3. to determine the procedures by which students shall be elected to the BIA Senate and the Constitutional Assembly.
- 47.2. Rights of the Student Parliament:
- 47.2.1. to request and receive information and explanations from authorised representatives of the BIA unit of any institution of higher education in all matters affecting the interests of students;
- 47.2.2. veto rights in matters affecting the interests of students in the Senate and the Constitutional Assembly;
- 47.2.3. to participate in the decision-making bodies of the BIA.
- 47.3. Decisions by the Student Parliament after their confirmation in the Senate are mandatory for all students;

47.4. In case of closing of study programmes, the BIA financially provides students with the possibility to continue acquiring education in another study programme of the BIA or another institution of higher education.

VI. BIA's property, finances and economic activities

- 48. BIA may own land, movable, immovable and intellectual property, as well as funds in Latvia and abroad, which have been transferred by the Founder. BIA is responsible to the Founder for the transferred property, money and other funds. The procedures and administration for the transfer of property shall be determined by the Founder.
- 49. BIA is funded by the Founder. The budget income of the BIA shall consist of:
- 49.1. funds which have been allocated by the founder;
- 49.2. tuition fees for studies;
- 49.3. financing of international cooperation projects in the BIA;
- 49.4. income from scientific contract work;
- 49.5. income from economic activity;
- 49.6. donations and gifts of legal and natural persons;
- 49.7. income from other sources which are not in contradiction with regulatory enactments.
- 50. The budget of the BIA shall be approved by the Board of Governors. The report on the implementation of the budget, as well as the compliance of the financial and economic activities of the BIA with the laws and regulations, shall be examined annually by an independent sworn auditor.
- 51. The financial resources of the structural units form part of the budget of the BIA as an autonomous part.
- 52. The BIA has the right to perform the following activities in accordance with the procedures provided for in regulatory enactments and co-ordinating with the Founder in the Republic of Latvia and abroad:
 - 52.1. to announce tenders, buy and sell movable and immovable property, various items, and securities in accordance with the procedures specified in regulatory enactments;
 - 52.2. to perform the economic activity and commercial activity conforming to the profile of the BIA, as a result of which the income obtained shall be transferred to the budget of the BIA for the maintenance and development of the institution of higher education, as well as to invest the acquired funds in other undertakings in accordance with the objective of the BIA;

- 52.3. to receive and use donations and gifts from banks, other credit institutions, as well as organisations and natural persons of the Republic of Latvia and foreign states;
- 52.4. to use the advantages in payment, transfer of property across the state border and in other fields, as well as other rights and privileges provided for in regulatory enactments.

VII. Procedures for the acceptance and amendment of the Constitution

- 53. The BIA Constitution and its draft amendments are being drafted by the BIA Senate.
- 54. The Constitution and amendments thereto shall be approved by the general meeting of the founding members.

VIII. Reorganisation and liquidation of the BIA

- 55. The BIA shall be reorganised or liquidated by a decision of the general meeting of its founder members or in other cases specified in regulatory enactments. In case of liquidation or reorganisation of the BIA, students are provided with the possibility to continue their studies in another institution of higher education.
- 56. In the event of liquidation or reorganisation of the BIA, the Founder shall be liable for the obligations of the BIA in accordance with laws and regulations.