



BUSINESS ASSESSMENT

Credit points	4 CP		
Duration of the course	7 sem.		
Study course annotation	The course provides knowledge and understanding of business appraisal goals and principles, types of business value, basic methods of business appraisal and their selection criteria, as well as skills in using business appraisal methods, interpretation and generalisation of appraisal results obtained by different methods.		
Aim of the study course	Gain knowledge of business appraisal methods and practical skills for their use.		
Study course results	Knowledge	Skills	Competences
	<ul style="list-style-type: none"> • Business appraisal goals and principles; • Basic concepts of business appraisal; • Types of business value; • Types of business appraisal methods; • Features of business appraisal for different types of companies; • Appraisal of the investment portfolio. 	<ul style="list-style-type: none"> • Choose business appraisal methods in accordance with the set appraisal objectives and other relevant factors; • use business appraisal methods; • interpret the results of the appraisal and summarise the appraisals obtained by different methods. 	<ul style="list-style-type: none"> • Apply company appraisal methods; • be able to choose the best appraisal methods in special circumstances; • be able to summarise the appraisals obtained by different methods; • interpret the appraisal results.
Study course content	Subject		
	1	Principles and basic methods of company and asset appraisal.	
	2	Appraisal of a company based on the income approach.	
	3	Company appraisal asset-based approach.	
	4	Company appraisal based on comparative (market) approach.	
5	Appraisal of financial and real possibilities.		
Form of assessment:	Exam		
Obligatory literature:	1. Damodaran A. Investment Valuation: Tools and Techniques for Determining the Value of Any Asset 2nd edition. New York: John Wiley & Sons, 2002.		
Study course additional literature:	1. Healy Paul M., Palepu Krishna G., Peek E. Business Analysis and Valuation: IFRS Standards Edition, 5th Ed. / Paul M. Healy, Krishna G. Palepu., Erik Peek. - Andover UK: Cengage Learning, 2019.		
Other sources of information:	1. Latvijas ekonomists magazine 2. Komersants Baltic & Nova Media 3. Dienas bizness newspaper 4. http://www.search.ebskohost.com (EBSCO database) 5. http://www.scopus.com (SCOPUS database)		
Changes and additions to the program and literature list are possible during the study process			