



**FINANCIAL INSTRUMENT MARKET**

<b>Credit points</b>	4 CP		
<b>Duration of the course</b>	6 sem.		
<b>Study course annotation</b>	The course provides knowledge of the nature, types, participants, working mechanisms, regulatory system of the securities market and provides skills in the analysis of the securities and financial instruments market.		
<b>Aim of the study course</b>	Provide theoretical knowledge about the functioning of the securities market and gain skills of securities market analysis.		
<b>Study course results</b>	<b>Knowledge</b>	<b>Skills</b>	<b>Competences</b>
	<ul style="list-style-type: none"> <li>nature, types, characteristics and properties of securities;</li> <li>types of securities market and analysis methods;</li> <li>history, trends and development factors of the securities market;</li> <li>market regulation objectives, principles, legal and ethical standards.</li> </ul>	<ul style="list-style-type: none"> <li>analyse and evaluate the yield and risk indicators of different types of securities;</li> <li>assess the development trends of the local and international securities market;</li> <li>prepare the issue of securities;</li> <li>apply securities market analysis methods.</li> </ul>	<ul style="list-style-type: none"> <li>know methods, principles and relations with other subjects of stock market analysis;</li> <li>use various sources of information and critically analyse the latest theoretical literature;</li> <li>understand the current economic and financial development models, processes that take place in the economic and financial environment;</li> <li>develop skills in research and use appropriate research methods, as well as find opportunities for practical presentation of research results.</li> </ul>
<b>Study course content</b>	<b>Topics</b>		
	1	Essence and types of securities (financial instruments) and securities market (financial instruments market)	
	2	Primary and secondary markets and securities issuance and trading mechanisms	
	3	Participation securities	
	4	Debt securities	
	5	Money market instruments	
	6	Investment certificates	
	7	Derivatives	
	8	Stock indices	
<b>Form of assessment:</b>	Exam		
<b>Obligatory literature:</b>	<ol style="list-style-type: none"> <li>European Financial Markets and Institutions / Jakob de Haan, Sander Oosterloo, Dirk Schoemaker. - Cambridge University Press, 2009. - 410, [25] p.: tab.</li> <li>Reilly, Frank K. Investment Analysis Portfolio Management / Frank K. Reilly, Keith C. Brown. - 10th ed. - South-Western Cengage Learning, 2012. - 36 p.: exhib.</li> <li></li> </ol>		



**Additional reading:**

1. Law of the Republic of Latvia "Financial Instruments Market Law". Entry into force: 01.01.2004
2. Law of the Republic of Latvia "Financial and Capital Market Commission" Entry into force: 01.06.2000 / LR "Finanšu un kapitāla tirgus komisijas likums" Stājas spēkā: 01.06.2000. - Latvijas Vēstnesis, 20.06.2000. Nr.230/232
3. Gitman, Lawrence I. Fundamentals of investing. Addison Wesley, 2002. - 661p
4. Fundamentals of Investments. Valution and Management / Charles J. Corrado, Bradford D.Yordan. - 2nd ed. - McGrawhill, 2002. - 604 p.
5. IFRS in Practice. IFRS 9 Financial Instruments / 2018. - 107 p.
6. Mathematics of the financial markets. Financial instruments / Alain Ruttiens. - 2013. -351 p. (CD)
7. Sharpe, William F. Investments. London: Prentice-Hall, 1999. - "Инвестиции" М., Инфра - М, 1997, 1024 стр.

Changes and additions to the program and literature list are possible during the study process