



INTERNATIONAL FINANCE AND FINANCIAL INSTITUTIONS

Credit points	4 CP		
Duration of the course	6 sem.		
Study course annotation	Provide an understanding of the content, structure, functions and development trends of the international financial and foreign exchange market; knowledge of exchange rate types and factors; the international and European monetary system; give an idea of the main international financial organisations; characteristics of banking, corporate and investor operations in the international market.		
Aim of the study course	Provide theoretical knowledge about the structure and functioning of the international financial system, financial globalisation processes and the ability to apply theoretical knowledge in the analysis of international financial markets.		
Study course result	Knowledge	Skill	Competences
	<ul style="list-style-type: none"> ▪ Concepts and regularities of financial markets; ▪ structure and functioning of the international financial system; ▪ types and functioning mechanisms of international financial markets, development factors and tendencies; ▪ globalisation processes of international financial markets; peculiarities of international banks and corporations 	<ul style="list-style-type: none"> ▪ know how to assess the impact of financial globalisation processes on the international business environment; ▪ know how to analyse the impact of the international business environment on the activities of international participants; ▪ know how to analyse the factors of foreign investment efficiency; ▪ evaluate the possibilities of using the obtained information; ▪ be able to assess the risks of international banks and corporations and choose methods to mitigate them; ▪ draw conclusions on trends in currency, securities and borrowed capital markets 	<ul style="list-style-type: none"> • know how to apply theoretical knowledge of international financial markets in analysis; • be able to analyse the activities of an international financial institution in accordance with the set goals and plan, in the interests of owners and society; • know how to apply strategic, financial and business risk analysis methods of international financial institutions; • understand the principles of international finance and relations with other subjects; • use various sources of information and critically analyse the latest theoretical literature • analyse and interpret the situation and development trends of the global financial markets and individual market segments.
Study course content	Topics		
	1	Content, structure, functions and development trends of international finance	
	2	Balance of payments	
	3	Bretton Woods and Jamaica International Monetary System	
	4	European Monetary System	



	5	International currency market
	6	International financial institutions
Form of assessment:	Exam	

Obligatory literature:

- Global development finance. Mobilizing finance and managing vulnerability / Summary and country tables, 2005. - 601 p.
- European Financial Markets and Institutions / Jakob de Haan, Sander Oosterloo, Dirk Schoenmaker. - Cambridge University Press, 2009. - 410, [25] p.: tab.

Additional reading:

- Krugman P., Maurice O. International Economics: Theory and Policy. -Obstfeld, NY: harper Collins College Publishers, 2002.
 - Mishkin, Frederic S. The Economics of Money, Banking and Financial Markets, Prentice Hall, Мишкин Ф. Экономическая теория денег, банковского дела и финансовых рынков. (пер. с англ.) – М.: Аспект – Пресс, 2007)
 - Szulcryn, Kenneth R. Money, Banking, and International Finance / Kenneth R. Szulcryn. - 2nd ed. - 2014. - 291 p.: fig. - (+CD)
1. The handbook of international trade and finance. 4th edition / Anders Grath. - 2016. - 265 p. (CD)

Other sources of information:

- Dienas bizness newspaper.
- Financial and Capital market Commission website - www.fktk.lv;
- <http://www.bank.lv>
- <http://www.search.ebskostat.com> (EBSCO database)
- <http://www.scopus.com> (SCOPUS database)