

TAXES AND DUTIES

Credit points	5 CP		
Duration of the course	4 sem.		
Study course annotation	Students gain knowledge about the tax system in the country, tax policy and principles of distribution. Practically learns the procedures for calculating taxes, making declarations, reports and reports.		
Aim of the study course	<p>To provide theoretical knowledge about tax laws, amendments to laws, their impact on taxpayers - at the level of households, businesses and the national economy, and to learn computing skills and their practical application. As part of the course, students analyze the compliance of state taxes with EU requirements, learn how to calculate taxes, gain practical skills in filling out reports and declarations, familiarize themselves with the conditions of tax administration, tax planning and optimization.</p>		
Study course results	Knowledge	Skills	Competences
	<ul style="list-style-type: none"> shows basic knowledge in tax application, understands the peculiarities of different situations and their differences calculates tax amounts in different situations understands and evaluates the conditions of application of the relevant tax, as well as the relationship with the regulatory framework explains the interpretation of tax principles and practical application 	<ul style="list-style-type: none"> calculates tax amounts in different situations demonstrates an understanding of tax accounting and application interrelationships and the operation of tax policy impact instrumentation presents the results of the analysis of tax accounting for application variations 	<ul style="list-style-type: none"> independently analyzes and evaluates the impact of the applied tax accounting, and is also able to compare with the experience of other countries uses tax results, opinions in the assessment and analysis of specific facts applies various tax elements in tax application, solving situations in non-standard situations is able to independently analyze the impact of the practical application of taxes on business
Study course content	Topics		
	1	LR tax systems, their essence and functions. Law on Taxes and Duties. State and municipal fees. Tax system problems and expected changes in legislation	
	2	Restrictions on the use of cash. Declaration of cash transactions. Declaration of cash in transactions with natural persons. Sanctions for non-compliance with cash usage restrictions.	
	3	Excise tax. Taxpayers. Deadlines for submission of declarations and payment of taxes.	
	4	Value-added tax. Value added tax rates. Deadlines for submission of declarations and payment of taxes. VAT calculation and payment procedure. Concept of input tax. Calculation of input tax using a proportion.	



	5	Personal income tax. Structure of personal income tax. Taxable object. Tax withholding and payment procedure. Tax rates. Earning day.
	6	State social insurance contributions. Types of state social insurance. Terms of submission of declarations and payment of taxes.
		Solidarity tax. Application of solidarity tax.
	7	Property tax. Real estate tax rates.
	8	Corporate income tax. Taxpayers. Taxation period. Tax base with CIT. Dividends and Conditional Dividends. CIT relief.
	9	Natural resource tax. Taxpayers. Deadlines for submission of declarations and payment of taxes.
	10	Micro business tax. Micro business tax rates. Terms of submission of declarations and payment of taxes. Limitations for micro-enterprise taxpayer and micro-enterprise employee
	11	Lottery and gambling tax and duty. Lottery and gambling tax payers. Objects subject to gambling tax. Tax rates.
Form of assessment:		Differentiated written assessment
Obligatory literature:		
<ol style="list-style-type: none"> Moromisato, JH A theory of tax fairness: higher taxes on the rich can slow the growth of the social cancer, Denver:ROGEM Press, 2014. 126 p. Principles of Taxation / The Institute of Chartered Accountants of Pakistan ICAP P. - 4th ed. - Emile WoolfInternational, 2016. - 366 p.: tabl. 		
Additional reading:		
<ol style="list-style-type: none"> More than Revenue. Taxation as a Development Tool / ed. by Ana Corbacho, Vicente Fretes Cibils, Eduardo Lora. -Palgrave Macmillan, 2013. - 307 p. John L. Mikasell Fiscal administration : analysis and applications for the public sector, Boston, MA : Wadsworth,Cengage Learning, 2014. Taxation and Development. A Comparative Study. Vol. 21 / Karen B. Brown. - Springer International PublishingSwitzerland, 2017. - 382 p. - (Ius Comparatum - Global Studies in Comparative Law) 		
Other sources of information:		
<ol style="list-style-type: none"> Daily Business Ministry of Finance website: http://www.fm.gov.lv Normative acts - http://www.likumi.lv The website of the State Revenue Service: http://www.vid.gov.lv "Bilance" magazine "I Finances" magazine 		
Changes and additions to the program and literature list are possible during the study process		