

CORPORATE FINANCIAL MANAGEMENT AND RISK ANALYSIS

Credit points	8 CP		
Duration of the study course	1 sem. (study programme 90 CP) / 2 sem. (study programme 120 CP)		
Study course annotation	Financial management is a type of activity that aims to achieve the goals of the organisation by effectively using the entire system of financial resources, which in a market economy forms the company's financial mechanism. The main purpose of the study course is to teach students to manage a complex of interconnected financial relations at the corporate level, to prepare students for independent theoretical and practical activities in the field of financial management.		
Aim of the study course	The aim of this course is to develop Master students' skills to choose financial evaluation methods for more efficient use of resources in the interests of increasing corporate income; understand the need for risk management and methodology in today's changing environment; to develop theoretical and practical competencies for research; to develop students' abilities to analytically formulate and make objective decisions in high-risk conditions and crisis situations		
Study course results	Knowledge	Skills	Competences
	<ul style="list-style-type: none"> • The concept and content of financial management • Fundamental concepts of financial management • The concept of current and strategic financial planning • The concept and content of the time value of money • The relationship between securities markets, their prices and financial management • Understanding the need for risk management and methodology • Deepen knowledge of risk identification methods and issues 	<ul style="list-style-type: none"> • Development and implementation of the company's financial strategy • Development of the company's financial tactics based on financial decision-making • Valuation and systematisation of reserves that strengthen the company's financial position • Assessment of investment projects • Assessment of capital costs and their management efficiency • Financial planning and control • Financial risk assessment using quantitative and qualitative methods • Study of the development and management of financial risks, as well as related problems 	<ul style="list-style-type: none"> • Ability to assess the organisation's internal and external sources of funding • Ability to summarise the results of financial analysis in decision making • Ability to manage financial risk using the latest risk management strategies. • Ability to make proposals for attracting financial resources • Ability to make proposals for relevant financial decisions • Ability to align the organisation's goals with the interests of the financial environment and society • Ability to make proposals for the development of financial control procedures and documents • Ability to comply with the principles of corporate responsibility • Ability to prepare financial information for solving various professional tasks
Study course content	Topics		
	1	Conceptual bases of financial management	
	2	Capital and dividend policy	
	3	Methods for making investment efficiency decisions	
	4	Working capital management	
	5	Financial analysis and financial planning	
	6	Valuation of assets	
	7	Specific aspects of financial management	
8	The essence and evolution of risk management. Classification and identification of financial		



		risks
	9	Financial risk assessment and management
Form of assessment:	Exam	
Obligatory literature:		
<ol style="list-style-type: none">1. Glen Arnold, Deborah Lewis, Corporate Financial Management, 6th Edition, Pearson education, 2019, 1128,p2. Hopkin, P. Fundamentals of Risk Management / Paul Hopkin. - 2017. - 489 p.		
Additional literature:		
<ol style="list-style-type: none">3. Brealey, R, Myers, S.and Allen, F. Principles of Corporate Finance, 10th edition, McGraw-Hill Irwin, 20114. Bodie Zvi. Investments/ Zvi Bodie, Alex Kane, Alan J. Marcus. - 6th ed. - Boston. [etc.]: McGraw-Hill, 2005. -1090 p.5. Brigham, E. and Gapenski, L., Intermediate Financial Management. 4th edition. The Dryden Press, 2008.6. Brigham, Eugene F. Financial Management : theory and practice / Eugene F. Brigham, Michael C. Ehrhardt, Roland Fox. - Hampshire : Cengage Learning EMEA, 2016, 622 p7. Dūdele A., Korsaka T. Finanšu vadības pamati. - Rīga, 2001.8. James C.Van Horne. Fundamentals of Financial management. New Yersey Prentice Hall, 1989.9. Jonathan Berk, Peter De Marzo/ Corporate Finance. Pearson International Edition, 2008. 988 p.6. 8. E-finance. Log in to the Future! / Vasant C. Joshi. - Response Books, 2004. - 220, [12] p.10. Eugene F. Brigham, Joel F. Houston. Fundamentals of Financial management. Thomson, 2003.11. Financial Strategy / edited by Janette Rutterford, Martin Upton, Devendra Kodwani. - 2nd edition. - Chichester : Wiley ; Hoboken, 2006.12. Glen, Arnold, Corporate financial management.- 5th edition, Pearson Education, 2013, 992 p.13. Mavlutova, I., Baltaca, B., Mavlutov, B. Financing Opportunities for Innovative Companies in Latvia, Country Experiences in Economic Development, Management and Entrepreneurship Proceedings of the 17th Eurasia Business and Economics Society Conference Editors: M.H. Bilgin, H. Danis, E. Demir, U. Can, Series Eurasian Studies in Business and Economics (Volume 5) , Springer, November 2016, pp. 619-636, (SCOPUS, WEB OF SCIENCE)14. Mavlutova I., Mavlutov B. (2020) The Role of Business Analysis for Mechanical Engineering and Metalworking Companies. In: Bilgin M., Danis H., Demir E., Aysan A. (eds) Eurasian Business Perspectives. Eurasian Studies in Business and Economics, vol 13/2. Springer, pp.119-134 (SCOPUS,WEB OF SCIENCE)Van Horne, J. and Vachowicz, J., Fundamentals of Financial Management.- 13th edition, Prentice Hall Inc., 2008		
Other sources of information:		
<ol style="list-style-type: none">1. Scientific publication databases: Taylor Francis Group, Scopus, Elsevier, EBSCO2. https://bsa.edu.lv/bibliotekas-datu-bazes/3. Komersants Baltic & Nova Media4. Dienas bizness newspaper5. www.fm.gov.lv.6. www. Bloomberg. com7. The Economist8. https://www.lursoft.lv/9. www.csb.gov.lv http://ec.europa.eu/eurostat		
Changes and additions to the program and literature list are possible during the study process		