

PREVENTION OF MONEY LAUNDERING

Credit points	4 CP		
Duration of the study course	2 sem. (study programme 90 CP) / 3 sem. (study programme 120 CP)		
Abstract of the study course	The study course is intended for master's students in order to gain knowledge about the institutional system and procedure for the prevention and combating of money laundering, terrorism and proliferation.		
Aim of the study course	To acquire knowledge about the financing of money laundering, terrorism and proliferation, their prevention and combating. To understand the specifics of the implementation of the most important measures in the prevention and combating of the mentioned criminal offences. Be able to cooperate with other institutions in the prevention and detection of the mentioned criminal offenses.		
Study course results	Knowledges	Skills	Competences
	Students understand the operation and competence of institutions for the prevention of money laundering, terrorism and proliferation financing, as well as the legal framework in the prevention and detection of money laundering, terrorism and proliferation financing, are able to use specialized problem-solving skills, are familiar with certain criminal procedural institutes, acquire specialized knowledge about their problematic issues and application procedures.	Able to use theoretical knowledge to analyze the formation of money laundering, terrorism and proliferation financing ; able to deal with problem situations related to money laundering, terrorism and proliferation financing .	Students are able to independently obtain, collect and analyze the necessary information on issues of legalization of criminally obtained funds, terrorism and proliferation financing ; will be able to apply relevant national and international regulatory acts; will be able to analyze the financing of money laundering, terrorism and proliferation , will be able to promote the prevention and combating of money laundering, terrorism and proliferation financing.
	Students must independently learn the necessary external and internal regulatory acts and perform the practical task by creating requests for obtaining information from various national and international sources. At the end of the study course, students take an exam.		
Study course content	Topics		
	1	The international legal framework for preventing and combating money laundering, terrorism and proliferation financing	
	2	Legal regulation of prevention and combating of money laundering, financing of terrorism and proliferation in Latvia	
	3	Responsibility for violations in the field of prevention of money laundering, terrorism and proliferation financing	
	4	Supervisory and control institutions in the prevention and combating of money laundering and terrorism and proliferation	
	5	Rights and obligations of the Financial Intelligence Service, cooperation with state authorities and institutions	
	6	Actions to combat money laundering, terrorism and proliferation financing	
	7	Internal control system, risk assessment and customer research	
	8	Suspicious transaction reporting and threshold declaration	
	9	Predicate crimes	
10	Sanctions of proceeds of crime and its monitoring		
Form of assessment	Exam		



Obligatory literature:
<ul style="list-style-type: none">• Ferguson G. Global Corruption: Law, Theory & Practice. Chapter 4: Money Laundering. Victoria: University of Victoria, 2018. BIA Library• Handbook On Anti-Money Laundering And Combating The Financing Of Terrorism. Mandaluyong: Asian Development Bank, 2017. BIA Library• Handbook on Anti-Money Laundering and Combating the Financing of Terrorism for Nonbank Financial Institutions, Mandaluyong: Asian Development Bank, 2017
Additional literature:
<ul style="list-style-type: none">• Achim M.V., Borlea S.N. - Economic and Financial Crime: Corruption, shadow economy, and money laundering, Cham: Springer 2020• Chaikin D. International anti-money laundering laws. Improving external accountability of political leaders. Sydney: University of Sydney, 2010. BIA Library• Lessambo F.I. - Anti-Money Laundering, Counter Financing Terrorism and Cybersecurity in the Banking Industry, Cham: Palgrave Macmillan, 2023• Lieljuksis A. 2021. Operatīvās darbības tiesiskās un praktiskās problēmas. Rīga: Rīgas Stradiņa universitāte. BIA Library• Typologies on the Role of Intermediaries in International Business Transactions. OECD Working Group on Bribery. in International Business Transactions, 2009.• The Money Laundering Act. Arrangement Of Sections, 2002. BIA Library• van Duyne P.C., Harvey J.H., Gelemerova L.Y. - The Critical Handbook of Money Laundering: Policy, Analysis and Myths, London: Palgrave Macmillan 2018• ANO konvencija pret transnacionālo organizēto noziedzību. Starptautisks dokuments. Latvijas Vēstnesis, 87, 06.06.2001.• Eiropas Parlamenta un Padomes Direktīva (ES) 2018/1673 par nelikumīgi iegūtu līdzekļu legalizācijas apkaršanu ar krimināltiesībām, 23.10.2018.• Finanšu un kapitāla tirgus komisijas normatīvie noteikumi Nr. 35. Noziedzīgi iegūtu līdzekļu legalizācijas un terorisma un proliferācijas finansēšanas riska pārvaldīšanas normatīvie noteikumi. 27.12.2022.• Krimināllikums. Latvijas Republikas likums. Latvijas Vēstnesis, 145, 09.10.2002.• MK noteikumi Nr.550 Noteikumi par aizdomīgu darījumu ziņojumu un sliekšņa deklarācijas iesniegšanas kārtību un saturu. Latvijas Vēstnesis, 159, 19.08.2021.• Noziedzīgi iegūtu līdzekļu legalizācijas un terorisma un proliferācijas finansēšanas novēršanas likums. Latvijas Republikas likums. Latvijas Vēstnesis, 116, 30.07.2008.• Par Starptautisko konvenciju par cīņu pret terorisma finansēšanu. Latvijas Republikas likums. Latvijas Vēstnesis, 145, 09.10.2002.• Par Eiropas Padomes konvenciju par noziedzīgi iegūtu līdzekļu legalizācijas un terorisma finansēšanas novēršanu, kā arī šo līdzekļu meklēšanu, izņemšanu un konfiskāciju. Latvijas Republikas likums. Latvijas Vēstnesis, 205, 30.12.2009.
Other sources of information:
<ul style="list-style-type: none">• Jurista vārds (interneta versija www.juristavards.lv – sadaļa Tiesību nozaru katalogs/Krimināltiesības un process)• FATF Recommendations: https://www.fatf-gafi.org/en/publications/Fatfrecommendations/Fatf-recommendations.html• International Monetary Fund: https://www.imf.org/en/Home• Know Your Country - cross-border and jurisdictional risk information: https://www.knowyourcountry.com• Noziedzīgi iegūtu līdzekļu legalizācijas novēršana: https://www.vid.gov.lv/lv/noziedzīgi-iegutu-lidzeklu-legalizācijas-noversana• Noziedzīgi iegūtu līdzekļu legalizācijas un terorisma un proliferācijas finansēšanas novēršana: https://www.bank.lv/darbības-jomas/uzraudzība/finansu-noziegumu-noversana/noziedzīgi-iegutu-lidzeklu-legalizācijas-un-terorisma-un-proliferācijas-finansēšanas-noversana• Terorisma finansēšanas un proliferācijas risku novēršanas vadlīnijas: https://www.fid.gov.lv/uploads/files/Dokumenti/Vadl%C4%ABnijas%2C%20rekomend%C4%81cijas/TF_un_PF_nov_vadlinijas.pdf
Changes and additions to the program and literature list are possible during the study process