



ECONOMICS

Credit points:	6 CP
Study course annotation	<p>Aim of the study course To learn about economic phenomena and the relationships between them and the basic concepts and models of micro- and macroeconomics used in their analysis, both at the level of the individual, company, individual market and the national economy; to teach economic thinking and to use the acquired knowledge independently when analyzing the economy.</p> <p>Tasks of the study course:</p> <ol style="list-style-type: none"> 1. knows the basic concepts of micro- and macroeconomics and general economic phenomena learned in this course; 2. has an overview of the laws of the functioning of the economy; 3. is able to express his economic views; 4. understands economic material published in the press; 5. is familiar with the foundations of the state's economic policy; 6. can apply acquired knowledge and skills in civil society and continue studies.
Study course acquisition results	Knowledge
	- trends in economic systems worldwide - the role of globalisation in the development of economic processes; - planning for sustainable development of the company's activity;
	Abilities (the ability to use knowledge, communication, general abilities)
	-Ability to plan and forecast your company's performance in line with the economic environment and labour market situation; -Ability to organise the rational operation of the enterprise in accordance with the objectives set, the economic environment and the labour market situation.
	Competences (analysis, synthesis and evaluation)
	-Understand the current patterns and principles of economic development. -Understand the interrelationships of business activity. -Analyse the processes taking place in the economic environment and make decisions according to changes in the situation. -Analyse the performance of the enterprise, identify problems and develop solutions. -Analyse, systematise, synthesise and integrate the information necessary for the operation of the enterprise.
Course content:	
No	Topics
1.	Introduction: What is Economics?
2.	Demand, Supply, and Market Equilibrium
3.	Theory of Consumer Behaviour
4.	Production Technology and Cost
5.	Perfect Competition
6.	Monopoly and Price Discrimination
7.	Monopolistic Competition and Oligopoly
8.	Introduction to macroeconomics
9.	Measuring a Nation's Production and Income
10.	Unemployment and Inflation
11.	Economies Growth
12.	Aggregate Demand and Aggregate Supply
13.	Fiscal Policy



14.	The Income-Expenditure Model
15.	Investment and Financial Markets
16.	Money and the Banking System
17.	Monetary Policy
18.	Adjustment Process in Macroeconomics
19.	Relation Between Inflation and Unemployment
20.	International Trade
21.	International Finance
Form of assessment:	
	Differentiated written assessment, written exam, presentation.
Required reading:	
<ol style="list-style-type: none"> 1. Arthur O Sullivan, Steven M. Sheffrin, Stephen J. Perez. Economics : principles, applications, and tools. Pearson Education, ISBN 978-0-13-255523-4 2. N. Gregory Mankiw. Principles of Microeconomics, Cengage Learning, ISBN13: 9781305971493 	
Recommended reading:	
<ol style="list-style-type: none"> 1. Paul Krugman and Robin Wells. Microeconomics, Worth Publishers, Inc., ISBN13: 781464110375 2. N. Gregory Mankiw. Macroeconomics, Worth Publishers, Inc., ISBN13: 9781319105990 	
Other information sources:	
<ol style="list-style-type: none"> 3. An official website of the European Comission https://ec.europa.eu/info/index_en 4. WTO Research and Analysis http://www.wto.org/english/res_e/reser_e/reser_e.htm IMF Research Papers http://www.imf.org/external/pubs/res/index.htm 	
During the study process changes and additions to the program and the list of references are possible	