



## INSURANCE IN TOURISM AND HOSPITALITY

<b>Credit points:</b>	<b>3 CP</b>
<b>Study course annotation</b>	Completion of this study course is related to the necessity of life to ensure high-quality preparation of highly qualified specialists who have achieved professional competence in the field of insurance, which are necessary for successful business in today's market conditions. The course opens up to students the panorama of modern insurance activity: organizational forms of insurance companies, specifics of insurance company activity, types of insurance products, mutual cooperation between insurance companies and tourism and hotel business companies. Competence in insurance matters will help future specialists to learn the basic principles of insurance in the conditions of the formation and development of the market infrastructure, to learn the theory and practice of insurance, taking into account its basic rules for managing tourism and hotel operations. The course is intended to train future tourism and hotel business specialists in higher education institutions in the basics of insurance operations and risk management skills in business using insurance.
<b>Aim of the study course</b>	provide an opportunity to obtain competence in the practical implementation of insurance in the tourism and hotel business, which includes: <ul style="list-style-type: none"> <li>• orientation of future specialists towards tourism and hotel business;</li> <li>• professional solution of risk management issues;</li> <li>• for students to learn a sound decision-making technology for the protection of the company's financial interests, using the most important financial institution of market relations - insurance.</li> </ul>
<b>Tasks of the study course</b>	In order to realize the goals set for students to achieve specific competence, the following tasks must be solved during the course learning process: <ul style="list-style-type: none"> <li>• outline the theoretical foundations and principles of insurance;</li> <li>• to determine precise ideas about the main methods and peculiarities of realizing insurance in the field of tourism and hotel business;</li> <li>• develop competences for the realization of insurance, which are necessary for tourism and hotel business companies.</li> </ul>
<b>Study results</b>	<b>Knowledge</b> <ul style="list-style-type: none"> <li>• students acquire knowledge of the basic concepts and basic principles of insurance;</li> <li>• orients oneself in the current regulatory acts of EU and Latvian insurance law;</li> <li>• navigates in today's special literature and Internet resource sources;</li> <li>• understands the application of insurance in the tourism business.</li> </ul>
	<b>Abilities</b> <ul style="list-style-type: none"> <li>• to navigate modern insurance products in the tourism and hotel business, applying them practically to a relevant type of activity;</li> <li>• the ability to plan and forecast the company's effective operation according to the set goals, the economic environment and the insurance market situation;</li> <li>• ability to collaborate with other companies, owners and other stakeholder groups to achieve insurance goals.</li> </ul>
	<b>Competences</b> <ul style="list-style-type: none"> <li>• apply mandatory and voluntary types of insurance in practice in accordance with the "Tourism Law" in order to manage tourism and hotel risks to ensure the financial stability of companies.</li> <li>• analyze the processes taking place in the economic environment and make decisions about the insurance offer according to changes in the situation.</li> <li>• analyze the company's operation, identify problems and develop their solutions.</li> </ul>
<b>Study course plan:</b>	
<b>No.</b>	<b>Topics</b>
1.	General description of insurance activity.
2.	Insurance market and its participants.
3.	Basic rules, key terminology and justifications
4.	Insurance classification in the EU and Latvia.



5.	The main principles of property insurance.
6.	Characteristics of insurance types
7.	Motor transport insurance.
8.	"Law in tourism" and insurance.
9.	Assistance insurance.
10.	Civil liability insurance in the tourism business.
11.	Civil liability insurance in the hotel business.
12.	Theory and practice of risk management.

**Form of final examination:** Differentiated assessment – written (Test and Individual variant) and oral.

**Mandatory literature of the study course:**

1. Ieviņš U., Apdrošināšanas pamati. Rīga: Latvijas Vēstnesis, 2017, 70 lpp
2. Apdrošināšana: pamatprincipi un prakse. Sastādītājs Dr. Deivids Blends.-Rīga:1995. - 394lpp.
3. Alfejeva J. Apdrošināšanas tiesības.R.:Turība, 2017, 174.lpp.
4. Н.Новожилова, М.Пахомова. – Курс конспект «Основы страхования», – БМА, Рига, Латвия, 2019 г.. ISBN 978-9984-47-164-8, 183 с.

**Study course supplementary literature:**

1. Graudiņa A. Apdrošināšanas pamati, Rīga: LU Akadēmiskais apgāds, 2010, 163.lpp
2. Brown, Robert H. The Cargo Insurance Contract and the Institute Cargo Clauses. Training Notes for Brokers. – London Insurance: Principal and Practice. Compiled by David Bland. – The Chartered Insurance Institute Great Britain, 1993.
3. Rubanovskis A. Apdrošināšanas pamati: teorija, plānošana, problēmas. - Rīga: EKA, 2004. - 201. lpp.
4. Sūniņa - Markevica K. Apdrošināšana. - Rīga: Junior Achievement – Latvija, 2003. – 143 lpp.
5. Pettere G., Voronova I. Riski uzņēmējdarbībā un to vadība. Mācību līdzeklis. – Rīga: Banku augstskola, 2003. – 176 lpp.

**Periodicals and other sources of information:**

1. „Apdrošināšanas un pārapdrošināšanas likums”. - spēkā no 01.07.2015, "Latvijas Vēstnesis", 124 (5442), 30.06.2015
2. „Apdrošināšanas līguma likums”. - spēkā no 01.06.2018, Latvijas Vēstnesis, Nr. 97/5183 ( 2018, 18. maijs
3. „Apdrošināšanas un pārapdrošināšanas starpnieku darbības likums”. – spēkā no 15.04.2005, Latvijas Vēstnesis, Nr52(3210 no01.03.05.
4. „Sauszemes transportlīdzekļu īpašnieku civiltiesiskās atbildības obligātās apdrošināšanas likums” . - spēkā no 01.05.2004, Latvijas Vēstnesis, ( 2004, 27. aprīlis ) [www.cii.co.uk](http://www.cii.co.uk)
  1. [www.fktk.lv](http://www.fktk.lv)
  2. [www.laa.lv](http://www.laa.lv)
  3. [www.brokers.lv](http://www.brokers.lv)
  4. [www.vsaa.lv](http://www.vsaa.lv)
  5. [www.ltab.lv](http://www.ltab.lv)

**During the study process changes and additions to the program and the list of references are possible**