



## COMPANY FINANCES

<b>Credit points</b>	5 CP		
<b>Duration of the course</b>	4th semester		
<b>Study course annotation</b>	The course allows you to understand the content and essence of financial categories at the level of an economic entity, to correctly use information sources to prepare management decisions of a financial nature.		
<b>Aim of the study course</b>	The aim of the study course is to acquire basic knowledge about the nature, composition, formation and use of financial assets, the company's financial relations as an object of financial management.		
<b>Study course results</b>	<b>Knowledge</b>	<b>Skills</b>	<b>Competences</b>
	<p>after successfully completing this study course, students know:</p> <ul style="list-style-type: none"> <li>• Organizational finance;</li> <li>• Financial functions;</li> <li>• Financial resources;</li> <li>• Capital and its structure;</li> <li>• Capital assessment;</li> <li>• Financial relations;</li> <li>• Business financing;</li> <li>• Finance as an object of management.</li> </ul>	<p>students can:</p> <ul style="list-style-type: none"> <li>• Understand the financial activity of the company or institution as a whole;</li> <li>• Identify the goals of the organization and their impact on the financial environment and public interests;</li> <li>• Define the goals and main directions of the financial activity of the company or institution in accordance with the interests of the owners and society;</li> <li>• Work with currency, securities and borrowed capital market data;</li> <li>• Analyze the obtained information.</li> <li>• Draw conclusions about trends in currency, securities and leveraged capital markets;</li> <li>• Determine the financial performance indicators of the company or institution;</li> <li>• Analyze the execution of the financial plan. Assess deviations from the financial plan.</li> <li>• Develop a proposal for adjusting the financial plan</li> </ul>	<p>students are able to:</p> <ul style="list-style-type: none"> <li>• Follow the progress of the implementation of the company's or institution's financial performance goals for optimization;</li> <li>• Provide the company or institution with the necessary financial resources;</li> <li>• Evaluate investments in working capital;</li> <li>• Manage cash flows;</li> <li>• Determine the costs, revenues and profits of the company or institution;</li> <li>• Determine pricing policy and its impact on revenue;</li> <li>• Control the execution of the revenue plan.</li> <li>• Manage costs and prepare proposals for cost reduction;</li> <li>• Plan the profit and its use. Forecast changes in profit and profitability in future years.</li> </ul>



Study course content	Topics	
	1	Characteristics of the company's financial and economic activity in the market economy
	2	Nature and functions of company finance. Corporate financial policy
	3	Financial resources and funds of companies
	4	Fixed assets of companies
	5	Working capital of companies
	6	Cash income and operating financial results of commercial enterprises. Company cash flow
	7	Organization of financial activity in the company. Analysis of the financial position of companies. Solvency and liquidity of companies
	8	Finances of companies in various industries
	9	Company capital and its formation
	10	Corporate financing and corporate business restructuring
<b>Form of assessment:</b>	Exam	
<b>Obligatory literature:</b>		
1. Corporate Finance Fundamentals / Stephen A. Ross, Randolph W. Westerfield, Bradford D. Jordan. - 7th ed. - McGraw-Hill Companies, 2006. - 844, [88] p.		
2. Corporate Finance. An Introduction / Ivo Welch. - Pearson Education, Inc., 2009. - 1125 p.: fig., tabl. - (The Prentice Hall Series in Finance)		
<b>Additional reading:</b>		
1. Damodaran, Aswath Applied Corporate Finance / Aswath Damodaran. - 4th ed. - John Wiley & Sons, Inc., 2015. - 654 p.: fig., table.		
2. Blaine Robertson Corporate Financial Analysis / Blaine Robertson. - Amazon Fulfillment, 2019. - 141 p.		
3. Accounting and Finance, an Introduction. - Eddie McLaney, Peter Atrill. - 9th ed. - Harlow UK: Pearson, 2018. - 873 p.		
4. Modern Corporate, Finance, Investments, Taxation and Ratings / Peter Brusov, Tatiana Filatova, Natali Orekhova, Mukhadin Eskindarov. - 2nd ed. - Springer Nature Switzerland AG, 2018. - 571 p.: fig., tabl.		
<b>Other sources of information:</b>		
1. <a href="https://www.lursoft.lv/">https://www.lursoft.lv/</a>		
2. <a href="http://www.csb.gov.lv">www.csb.gov.lv</a>		
3. <a href="http://ec.europa.eu/eurostat">http://ec.europa.eu/eurostat</a>		
Changes and additions to the program and literature list are possible during the study process		