



INNOVATION MANAGEMENT

Credit points	3 CP		
Duration of the course	7th semester		
Study course annotation	The course covers key topics related to innovation management and innovation strategy development and implementation. During the course, students will get acquainted with the types of innovations and their application in organizations, as well as learn to identify sources of creativity and ideas.		
Aim of the study course	To introduce students to the theory of innovation in business, the characteristics of its components and development in the national innovation system		
Study course results	Knowledge	Skills	Competences
	<p>after successfully completing this study course, students</p> <ul style="list-style-type: none"> • understands the theoretical guidelines on innovation in business, • understands the state policy in the field of innovation development, the factors influencing innovation development and the persons involved in innovation processes • shows understanding of the most important concepts and regularities in innovation processes. 	<ul style="list-style-type: none"> • students are able to analyze various examples of innovation and identify the factors promoting and hindering the practice of innovation; • students are able to analyze today's innovation development trends • students know how to systematize and analyze the formation, development and interrelationships of innovative problems and evaluate the processes taking place in the national economy, • able to apply the knowledge gained in the program in various life and innovative project management situations, working in a team or individually. 	<ul style="list-style-type: none"> • students are able to independently prepare applications for innovative projects to receive EU funds; • able to competently prepare and present innovative projects related to EU funds; • is able to perform a financial analysis of the costs of innovative projects and evaluate the effectiveness of various alternative options from the point of view of financial, risk and strategic importance; • able to get involved in the development, development, implementation and evaluation of the state's innovative policy. • able to apply the acquired theoretical and practical knowledge, ensuring their competitiveness in the labor market
Study course content	Topics		
	1	The nature, place and role of innovation in business	
	2	Sources and principles of business innovation	
	3	Innovations and scientific-technical progress	
	4	Management of innovations and scientific-technical progress in the European Union and Latvia	
5	Use of innovation in business projects and start-ups		



	6	Innovation management techniques
	7	Expertise and assessment of innovation performance
	8	Innovations in EU funds implementation plans and their implementation in Latvia
Form of assessment:	Differentiated written assessment	
Obligatory literature:		
1. Goffin K., Mitchell R., Innovation Management: Effective strategy and implementation (2017)		
2. The Oxford Handbook of creativity, innovation and Entrepreneurship / Christina E. Shalley, Michael A. Hitt, Jing Zhou. - 2015. - 561 p. (CD)		
Additional reading:		
1. Meredith, Jack R. Project Management. A Managerial Approach / Jack R. Meredith, Samuel J. Mantel. - 7th ed. - John Wiley & Sons, Inc., 2010. - 587, [18] p. - (International Student Version)		
2. Savenkovs, K. Conceptual approaches to the creation and development of the cooperative model of the Latvian national innovation system - Riga, 2019. - 216 pages.		
3. Innovation and Entrepreneurship / Elias G. Carayannis, Elpidia T. Samara. - Springer, 2015. - 232 p.		
4. Social Innovation and Social Entrepreneurship / Luis Portales. - 2019. - 217 (CD)		
Other sources of information:		
<ul style="list-style-type: none">• http://www.esfondi.lv/• http://www.em.gov.lv/• http://www.liaa.gov.lv/• http://irc.innovation.lv/		
Changes and additions to the program and literature list are possible during the study process		