

INTRODUCTION TO ENTREPRENEURSHIP

Credit points	3 CP		
Duration of the course	2nd semester		
Study course annotation	The course explains the role of entrepreneurship, examines the basics of business economics, which is a prerequisite for further study of business cycle subjects. An idea is given about the nature of business, business environment, business processes and risks. The course examines the process of establishing a company, operational planning, management, operational analysis and guidelines for product realization.		
Aim of the study course	to provide an idea of the nature of the business management process, of the company as an economic system, to help students understand the decision-making process related to commercial activity and to acquire the ability to independently make reasonable decisions. To develop and improve the skill of practically organizing individual and system activities of management by planning, organizing, coordinating and controlling business processes.		
Study course results	Knowledge	Skills	Competences
	<ul style="list-style-type: none"> understands the theoretical guidelines on the theory and basic concepts of entrepreneurship, demonstrates an understanding of the most important concepts and regularities regarding the functioning of entrepreneurship and companies and its regulation, is able to describe contemporary trends in the field of entrepreneurship in the EU and Latvia, is able to find business-related data and information; able to work with various sources of information on business issues. 	<ul style="list-style-type: none"> knows how to identify companies, determine their business model and distinguish a company from a traditional business; know how to navigate business problems, determine its role and position in society, as well as how entrepreneurs are able to introduce improvements in society; knows how to evaluate government decisions in the field of entrepreneurship; can apply the knowledge gained in the program in different life situations, working in a team or individually, able to apply acquired theoretical and practical knowledge, ensuring their competitiveness in the labor market. 	<ul style="list-style-type: none"> able to analyze current business issues; knows how to evaluate social processes from the perspective of business development; can explain the need for results and social impact assessment tools in companies; able to competently prepare and present projects related to business theory issues; able to conduct research activities and studies on business issues, interpret and analyze their results.
Study course content	Topics		
	1	Introduction to business (business)	
	2	Legal regulation of business. Commercial law	
	3	Starting a business and building and running a business	
	4	Social enterprises and their role in business	
	5	Business financing	
6	Business risks		



	7	Business planning in the field of entrepreneurship
Form of assessment:	Exam	
Obligatory literature:		
1. Commercial law - http://www.likumi.lv 2. Aycan, Zeynep Organizations and Management in Cross-Cultural Context / Zeynep Aycan, Rabindra N Kanungo, Manuel Mendonça. - SAGE Publications Ltd, 2014. - 375, [16] p.		
Additional reading:		
1. The Oxford Handbook of creativity, innovation and Entrepreneurship / Christina E. Shalley, Michael A. Hitt, Jing Zhou. - 2015. - 561 p. (CD) 2. Blockchain. A Practical Guide to Developing Business, Law, and Technology Solutions / Joseph J. Bambara, Paul R. Allen. - New York: McGraw Hill Education, 2018. - 321 p. 3. Business in a New Century. Challenges and Outcomes. Political Economy and Entrepreneurship in Europe and the World / Eugene Eteris, Daina Vasilevska. - Rīga: Biznesa augstskola Turība, 2023. - 424 p.		
Other sources of information:		
<ul style="list-style-type: none">• http://www.likumi.lv• http://www.em.gov.lv• http://www.esfondi.lv/• http://www.liaa.gov.lv/• http://www.lga.lv/• http://irc.innovation.lv/• Economy – DIGITAL BUSINESS HANDBOOK http://rokasgramata.lv/vadiba/ekonomika/		
Changes and additions to the program and literature list are possible during the study process		