



MANAGEMENT ACCOUNTING

Credit points	5 CP		
Duration of the course	5th semester		
Study course annotation	Students learn management accounting methods and learn to apply them in company management practice, decision-making and implementation. Students acquire skills in cost accounting and cost calculation, make financial decisions, as well as plan and control the company's operations, independently apply alternative cost collection and analysis techniques and various mathematical methods in the field of management accounting.		
Aim of the study course	The purpose of the study course "Management accounting" is to strengthen management accounting knowledge and competences, their systematization and compilation, and to provide knowledge about the content of information necessary for business management.		
Study course results	Knowledge	Skills	Competences
	after successfully completing this study course, students <ul style="list-style-type: none"> demonstrates in-depth knowledge of the content of information necessary for business management and its preparation techniques; demonstrates in-depth knowledge of decision-making technology. 	<ul style="list-style-type: none"> able to collect, analyze and interpret management accounting data using the acquired knowledge; can formulate and analytically describe management accounting information, provide reasoned proposals for management decision-making; can apply the knowledge gained in the program in different situations, working in a team or individually. 	<ul style="list-style-type: none"> is able to demonstrate in-depth knowledge of various enterprise cost accounting models and cost calculation methods and is able to independently choose and apply them in practice; Able to prepare information for the management of the company for decision-making; Able to identify gaps in the application of calculation methods; Able to analyze and critically evaluate budget execution.
Study course content	Topics		
	1	Introduction to Management Accounting	
	2	Information exchange system in the organization	
	3	Cost classification and characterization	
	4	Full cost calculation	
	5	Cost calculation of variable costs	
	6	Order and process calculation, related products	
	7	Cost behavior models	
	8	Costs relevant to decision-making	
	9	Planning, forecasting mathematical techniques	
	10	Standard costs, deviation analysis	
	11	Pricing system and principles	
12	Company budget planning and control		



Form of assessment:	Exam
Obligatory literature:	
<ol style="list-style-type: none">1. Drury C. Management and Cost Accounting, 10th Ed. / Colin Drury. - Andover UK: Cengage Learning, 2018. - 842 [17] p.2. Holm, L. Cost Accounting and Financial Management / Len Holm. - Routledge, Taylor & Francis Group, 2019. - 301 p. +(CD)3. Gary A. Porter Financial Accounting: The Impact on Decision Makers / Gary A. Porter. - 10th Ed., Boston MA: Cengage, 2019. - 702 [30] p.	
Additional reading:	
<ol style="list-style-type: none">1. Accounting Made Simple: Accounting Explained in 100 Pages or Less / Mike Piper. - Amazon Fulfillment, 2013. – 103p.2. Accounting. A Simple Guide to Financial and Managerial Accounting for Beginners / Kevin Ellis. - Amazon Fulfillment, 2019. - 133 [10] p.3. Advanced Financial Accounting, Twelfth Edition. - Theodore E. Christensen, David M. Cottrell, Cassy JH Budd. - McGraw-Hill Education NY, 2019. - 1103 p.4. Fundamentals of Business Mathematics and Statistics (FMS). Foundation / The Institute of Cost Accountants of India (ICAI). - 2nd ed. - 2014. - 426 p.: fig., table.	
Other sources of information:	
<ol style="list-style-type: none">1. "Bilance" magazine2. Magazine: "The Economist"3. Magazine: "Accounting and auditing"4. ACCA global: http://www.accaglobal.com/ubcs/en.html5. BSA EBSCO (database)	
Changes and additions to the program and literature list are possible during the study process	