



FINANCIAL MANAGEMENT OF THE COMPANY

Credit points	5 CP		
Study course annotation	The course examines technologies of modern financial management as well as the logic of using models that describe the process of pricing financial assets to make decisions about managing financial companies and assessing business value. The acquired knowledge allows to develop financial management programs for companies of strategic and tactical level, to determine financing schemes and to control the financial and economic activities of the company.		
The aim of the course	The aim of the study discipline "Financial Management" is to develop modern basic knowledge of the methodology and methods of the management of financial activity of a commercial organisation; discovering the fundamentals of the interaction between financial management theory and practice; acquiring practical skills to support investment decisions, analyse and apply the results of the analysis in the development of financial operations strategy.		
Description of the results of the study course and assessment criteria:	Knowledge	Skills (knowledge, communication, general skills)	Competence (analysis, generalization and evaluation)
	-functioning models of the modern economy at the macroeconomic and microeconomic levels; -the main features of the Latvian economy, its institutional structure, courses of the national and EU economic policies, including current legislation, normative documents and methodological materials that regulate and characterise the financial activities of organisations; -key business processes within organisations; -the main financial management methods, techniques and tools used in the organisations.	To be able to: set goals and formulate tasks related to the implementation of professional functions; -to analyse financial statements and prepare financial forecasts for the development of the organisation; -to assess the cost-effectiveness and efficiency of financial and investment decisions; -to be able to evaluate the financial decisions made according to their impact on the value creation of the company; -to develop and evaluate investment projects; -to justify decisions on the management of current assets and the choice of sources of financing; -to provide valuation of financial instruments.	To manage, know: -special economic and financial terminology; -methodology of economic research; -modern methods of processing and analysing economic data; -methods of calculating and analysing modern economic indicators that characterise economic processes and phenomena at micro level; -methods of financial statement analysis and financial forecasting; -methods of investment analysis and analysis of financial markets
Content of the course	Topics		
	1	Introduction to financial management	
	2	Financial statements and evaluation of financial position of the company	
	3	Conception of money time concept	
	4	Valuation of financial assets	



	5	Effective management of the current assets
	6	Methods of evaluation of investment projects. Decision making on investment projects
	7	Capital structure and dividend policy
	8	Financial forecasting and system of financial planning
	9	Management of financial sources
Form of assessment:	Exam	
Required reading:		
<ol style="list-style-type: none">1. Adizes Methodology. Prasmīga pārmaiņu vadība. Ievads organizāciju terapijā. Rīga: Zvaigzne ABC, 336 lpp.2. Richard A. Brealey, Stewart C. Myers, Alan J. Marcus. Fundamentals of Corporate Finance. McGraw Hill, 10th ed., 2020, 728 P3. Krogzeme H. Finanšes un nodokļi. Rīga: RTU izdevniecība, 2010. 568 lpp4. Rurāne M. Uzņēmuma finanses. Rīga: Jumava, 2007. 266 lpp.5. Marita Rurāne. Finanšu menedžments. Rīga: RSEBAA, 2006, 383 lpp.6. Valērijs Praude. Menedžments 1. Grāmata.- Rīga: Burtene, 2012.-497 lpp., 2. grāmata 306 lpp.7. Jaunzems Andrejs. Risku analīze un vadīšana.- Rīga: Andrejs Jaunzems, 2009.- 360 lpp.8. Kvalitātes vadības sistēmas Latvijas mazo un vidējo uzņēmumu konkurētspējas paaugstināšanai. Monografija. Zane Driņķe.- Rīga: Turība,2019.- 272 lpp.		
Recommended reading:		
<ol style="list-style-type: none">1. Vadībzinības: Rokasgrāmata: Viss par uzņēmējdarbību un vadību. – Rīga: Zvaigzne ABC, 2004.2. James C. Van Horne, John M. Wachowicz, Jr. Fundamentals of Financial Management. Prentice Hall, 13th ed., 2015, 719 P.3. Valērijs Praude. Finanšu instrumenti 1 (Ieguldījumi, darījumi, analīze). Rīga: Burtene, 2009, 446 lpp.4. Valērijs Praude. Finanšu instrumenti 2 (Ieguldījumi, darījumi, analīze). Rīga: Burtene, 2010, 487 lpp.		
Other information sources:		
<ol style="list-style-type: none">1. Uzņēmuma izvērstā analīze. LURSOFT.2. Capital Finance International: CFI.co3. CFA Institute Financial Analysts Journal.4. LURSOFT datu bāzes.5. Nasdaq biržas uzņēmumu finanšu pārskati.6. Annual Report on Taxation 20237. Taxation Trends in the European Union. Data for the EU Member States, Iceland and Norway, 2022 Edition		
During the study process changes and additions to the program and the list of references are possible		